

Monthly Financial Information Package

Ocean Cove Homeowner's Association

October 31, 2023

Prepared By:

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Ocean Cove Homeowners' Association
October 31, 2023

FINANCIAL REPORT

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Ocean Cove Homeowners' Association
Balance Sheet
As of 10/31/23

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
ASSETS					
1111	Valley Op 7209	18,702.04			18,702.04
1112	Valley MM 8210 (old 1684)		51,267.07		51,267.07
1113	Valley Op 9196	10,000.00			10,000.00
1210	Accounts Receivable	695.83			695.83
1410	Due to/from Reserves	(30,699.55)			(30,699.55)
1415	Due to/from Operating		30,699.55		30,699.55
1610	Prepaid Insurance	25,094.63			25,094.63
		<hr/>	<hr/>	<hr/>	<hr/>
		23,792.95	81,966.62	.00	105,759.57
		<hr/>	<hr/>	<hr/>	<hr/>
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
3345	Accounts Payable	944.91			944.91
3346	Insurance Payable	(40,225.00)			(40,225.00)
3347	2022 S/A Deferred	20,607.10			20,607.10
3352	Accrued Expenses	1,035.00			1,035.00
3500	Prepaid Owner Assessments	3,501.99			3,501.99
		<hr/>	<hr/>	<hr/>	<hr/>
		(14,136.00)	.00	.00	(14,136.00)
RESERVES:					
4600	Reserves		81,966.62		81,966.62
		<hr/>	<hr/>	<hr/>	<hr/>
		.00	81,966.62	.00	81,966.62
EQUITY:					
5610	Retained Earnings	37,901.56			37,901.56
	Current Year Net Income/(Loss)	27.39	.00	.00	27.39
		<hr/>	<hr/>	<hr/>	<hr/>
		37,928.95	.00	.00	37,928.95
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL LIABILITIES & EQUITY		23,792.95	81,966.62	.00	105,759.57
		<hr/>	<hr/>	<hr/>	<hr/>

Ocean Cove Homeowners' Association
Income/Expense Statement
Period: 10/01/23 to 10/31/23

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:								
06000	HOA semi annual dues	.00	.00	.00	286,000.00	367,358.00	(81,358.00)	367,358.00
06100	Lease Income	.00	.00	.00	450.00	.00	450.00	.00
06150	Interest Income	157.07	.00	157.07	795.76	.00	795.76	.00
06200	Transfer of Ownership Income	.00	.00	.00	450.00	.00	450.00	.00
		157.07	.00	157.07	287,695.76	367,358.00	(79,662.24)	367,358.00
EXPENSES :								
Administration								
08105	Miscellaneous/Office Exp	.00	66.67	66.67	1,512.33	666.70	(845.63)	800.00
08110	Postage	.63	.00	(.63)	98.99	.00	(98.99)	.00
08115	Accounting Fee	345.00	345.00	.00	4,485.00	3,450.00	(1,035.00)	4,140.00
08116	Property Management	.00	1,500.00	1,500.00	6,774.00	15,000.00	8,226.00	18,000.00
08120	Supplies/Annual Report	.00	5.16	5.16	172.50	51.60	(120.90)	62.00
08125	Web Site	.00	27.00	27.00	477.62	270.00	(207.62)	324.00
08600	Professional Legal Fees	.00	208.33	208.33	3,105.00	2,083.30	(1,021.70)	2,500.00
		345.63	2,152.16	1,806.53	16,625.44	21,521.60	4,896.16	25,826.00
Buildings & Parking Areas								
08210	Balcony PM Project	.00	1,458.33	1,458.33	.00	14,583.30	14,583.30	17,500.00
08225	Irrigation Well:Rust/Cleanup	.00	771.75	771.75	4,299.75	7,717.50	3,417.75	9,261.00
08235	Minor Repairs & Supplies	.00	1,333.33	1,333.33	10,110.82	13,333.30	3,222.48	16,000.00
08238	Roof Repair	.00	416.67	416.67	22,998.00	4,166.70	(18,831.30)	5,000.00
08239	Roof Drain Line Cleaning	.00	125.00	125.00	.00	1,250.00	1,250.00	1,500.00
08245	Termite & Pest Control	90.00	37.50	(52.50)	210.00	375.00	165.00	450.00
08247	Speed Bumps	.00	416.67	416.67	.00	4,166.70	4,166.70	5,000.00
		90.00	4,559.25	4,469.25	37,618.57	45,592.50	7,973.93	54,711.00
Insurance								
08300	Insurance	2,788.29	6,083.33	3,295.04	47,773.20	60,833.30	13,060.10	73,000.00
		2,788.29	6,083.33	3,295.04	47,773.20	60,833.30	13,060.10	73,000.00

Ocean Cove Homeowners' Association
Income/Expense Statement
Period: 10/01/23 to 10/31/23

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Maintenance & Grounds								
08410	Landscaping - Maintnce/Ground	1,850.00	1,922.17	72.17	19,145.00	19,221.70	76.70	23,066.00
08412	Mulch/labor	.00	250.00	250.00	.00	2,500.00	2,500.00	3,000.00
08415	Tree Trimming Service	.00	625.00	625.00	11,310.00	6,250.00	(5,060.00)	7,500.00
08416	Landscape Rplc-Trees/Shrub/So	.00	333.33	333.33	6,544.50	3,333.30	(3,211.20)	4,000.00
08418	Flowers Annual	.00	68.75	68.75	.00	687.50	687.50	825.00
08425	Fences Perimeter and Patio	530.00	833.33	303.33	12,740.00	8,333.30	(4,406.70)	10,000.00
08700	Sprinkler Maintenance/Repairs	1,468.40	416.67	(1,051.73)	4,955.09	4,166.70	(788.39)	5,000.00
		3,848.40	4,449.25	600.85	54,694.59	44,492.50	(10,202.09)	53,391.00
Pool								
08505	Cabana Cleaning	90.00	90.83	.83	900.00	908.30	8.30	1,090.00
08510	Pool Equipment Repairs	2,621.00	250.00	(2,371.00)	2,756.00	2,500.00	(256.00)	3,000.00
08530	Pool Maintenance	.00	450.00	450.00	5,535.00	4,500.00	(1,035.00)	5,400.00
08540	Pool Permit	.00	20.83	20.83	300.00	208.30	(91.70)	250.00
08550	Pool Repairs	.00	83.33	83.33	.00	833.30	833.30	1,000.00
08850	Water Pool	44.71	54.17	9.46	393.68	541.70	148.02	650.00
		2,755.71	949.16	(1,806.55)	9,884.68	9,491.60	(393.08)	11,390.00
Utilities								
08810	Cable	3,121.41	2,959.17	(162.24)	30,596.85	29,591.70	(1,005.15)	35,510.00
08820	Electric	986.67	650.00	(336.67)	6,171.56	6,500.00	328.44	7,800.00
08830	Sanitation	458.14	840.00	381.86	5,771.18	8,400.00	2,628.82	10,080.00
08840	Sewer	.00	70.83	70.83	112.50	708.30	595.80	850.00
08845	Water Landscape	25.31	83.33	58.02	253.10	833.30	580.20	1,000.00
		4,591.53	4,603.33	11.80	42,905.19	46,033.30	3,128.11	55,240.00
Reserves								
09000	Reserves	7,816.67	7,816.67	.00	78,166.70	78,166.70	.00	93,800.00
		7,816.67	7,816.67	.00	78,166.70	78,166.70	.00	93,800.00
TOTAL EXPENSES		22,236.23	30,613.15	8,376.92	287,668.37	306,131.50	18,463.13	367,358.00
CURRENT YEAR NET INCOME/ (LOSS								
		(22,079.16)	(30,613.15)	8,533.99	27.39	61,226.50	(61,199.11)	.00
		=====	=====	=====	=====	=====	=====	=====

DATE: 11/15/23
TIME: 10:56 AM

Ocean Cove Homeowners' Association
AGED OWNER BALANCES: AS OF Oct. 31, 2023
ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL	STATUS
130	130	Jack & Sherry Lee Vale	0.00	0.00	0.00	695.83	695.83	
TOTAL:			0.00	0.00	0.00	695.83	695.83	

DATE: 11/15/23
TIME: 10:56 AM

Ocean Cove Homeowners' Association
AGED OWNER BALANCES: AS OF Oct. 31, 2023

R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
----	----	-----	-----	-----	-----	-----	-----	-----
A1		Semi -Annl Dues	1210	0.00	0.00	0.00	695.83	695.83
				-----	-----	-----	-----	-----
		GRAND TOTAL:		0.00	0.00	0.00	695.83	695.83

ACCOUNT	ACCOUNT	DELINQUENCY
NUMBER	DESCRIPTION	AMOUNT
-----	-----	-----
01210	Accounts Receivable	695.83

	T O T A L	\$695.83

-- End of report --

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
Pam Leonard	105	105	10.00
Marilyn and Robert Wagner	108	108	100.00
Elizabeth Brinkworth	111	111	3,292.00
Irene and Michael Whalen	128	128	99.99
TOTAL HOMES: 4			
TOTAL PREPAYS			3,501.99
TOTAL DISTR: PP			3,501.99

-- End of report --

OCEAN COVE
PREPAID INSURANCE
October 31, 2023

1610

Tequesta Agency								
COMPANY	POLICY TYPE	FROM	TO	MONTHS	PREMIUM	PREPAID	EXPENSED	MONTHLY
				LEFT				
IOA/Liberty Mutual	Umbrella	8/15/22	8/15/23	9	1,170.00	877.50	292.50	97.50
IOA/Frontline	Prop/Wind/Ord	8/15/22	8/15/23	9	22,584.45	16,938.34	5,646.11	1,882.04
						-	-	-
IOA/Aspen	GL/DO/CR/Auto	8/15/22	8/15/23	9	7,989.25	5,991.94	1,997.31	665.77
IOA/Zenith	Workers Comp	8/15/22	8/15/23	9	565.00	423.75	141.25	47.08
IOA/Travelers	Equipment	8/15/22	8/15/23	9	1,150.80	863.10	287.70	95.90
					33,459.50	25,094.63	8,364.88	2,788.29

INSURANCE PAYABLE CITIZENS PROPERTY
40,225.00

Payment
Payment
Payment
Payment
Payment
Payment
Payment
Payment
Payment
Payment

40,225.00

Ocean Cove Reserve Schedule
31-Oct

		UNAUDITED BEGINNING OF YEAR BAL	YTD ADDITIONS	Reallocations	YTD DISTRIBUTION	TRANSFERS	YTD BALANCE	ANNUAL BUDGET	MONTHLY AMOUNT
	Pooled reserves (Savings)	3,799.92	3,166.68				6,966.60	3,800.00	316.67
	Mansard Roof Replacements	0.00	45,833.30				45,833.30	55,000.00	4,583.33
	Pool Cabana Roof	0.00	20,833.30				20,833.30	25,000.00	2,083.33
	Pool heater/Cooler	0.00	8,333.30				8,333.30	10,000.00	833.33
							0.00		
	Reserve Interest	0.00		0.00			0.00		
	TOTAL RESERVES	3,799.92	78,166.58	0.00	0.00	0.00	81,966.50	93,800.00	7,816.66

YTD INCOME 78,166.58

EXPENDITURES:

Date	CK#	Amount
		0.00
Total Expenditures		<u>-</u>

Ocean Cove Homeowners' Association
October 31, 2023

ACCRUED EXPENSES-3352

June, July and August Accounting fee	\$1,035
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PREPAID EXP-1615

Ocean Cove HOA
10/31/2023
2022 Roof Special Assessment

2022 Roof Expenses	\$156,508.00	
ACI-Century	-\$11,000.00	
ACI-Century	-\$33,065.35	
Building Doctor	-\$10,000.00	
ACI-Century	-\$27,278.45	
ACI-Century	-\$54,557.10	
Deffered S/A Balance	\$20,607.10	G/L 3347

AGED ACCOUNTS PAYABLE SUMMARY

Starting vendor: "First"

Ending vendor: "Last"

Cut off date: 10/31/23

Vendor					
Contact	Phone	Current	31-60	61-90	Over 90

FLORIDA POWER & LIGHT		360.91	.00	.00	.00
LEOS LAWN SERVICE INC		584.00	.00	.00	.00
Totals:		944.91	.00	.00	.00
Grand total:		944.91			

-- End of report --

CASH DISBURSEMENTS

Starting Check Date: 10/01/23Cash Account #: "All"

Ending Check Date: 10/31/23

Check Date	Check #	Vend #	Name	Check Amount	Reference
Cash account #: 1111			Valley Op 7209		
10/03/23	1070	GARY	GARY DISTEFANO	39.92	REIMBURSEMENT
10/03/23	1071	JOSE	JOSE PAZ	5,500.00	service
10/04/23	100000	JUPITC	JUPITER CARPET CARE	90.00	Sept Service
10/04/23	100001	LEOS	LEOS LAWN SERVICE INC	2,387.64	Zone 6 repairs
10/11/23	101123	(M)JUPITE	TOWN OF JUPITER	70.02	AUTOPAY 031304
10/11/23	101123	(M)FPL	FLORIDA POWER & LIGHT	90.31	AUTOPAY
10/12/23	100002	ACCT	ACCOUNTING DEPARTMENT INC	345.63	Oct service/Sept postage
10/16/23	100003	BEACH	BEACH ENVIRONMENTAL	90.00	July-Sept service
10/16/23	101623	(M)COMCAS	COMCAST	3,121.41	OCT CABLE AUTO
10/16/23	300000	FPL	FLORIDA POWER & LIGHT	535.45	8/24-9/25/23
10/24/23	100004	LEOS	LEOS LAWN SERVICE INC	1,850.00	Oct service
10/26/23	1072	JOSE	JOSE PAZ	530.00	fences painting
10/27/23	100005	LEOS	LEOS LAWN SERVICE INC	346.76	repair mainline
10/27/23	100006	POOL	POOL DOCTOR	2,621.00	new pump install
10/29/23	300005	WASTE	WASTE MGMT	458.14	Oct service
Totals:				18,076.28	

-- End of report --

GENERAL LEDGER TRIAL BALANCE

Starting account #: "First"
Ending account #: "Last"

Starting date: 10/01/23
Ending date: 10/31/23

Acct-#	Description	Begin-balance	Total-DR	Total-CR	Net-change	End-balance
1110	BOA Operating account 7778	.00	.00	.00	.00	.00
1111	Valley Op 7209	46,778.32	.00	28,076.28	28,076.28CR	18,702.04
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	10/03/23 AP2418 1070 39.92 GARY DISTEFANO REIMBURSEMENT					
	10/03/23 AP2418 1071 5,500.00 JOSE PAZ service					
	10/04/23 AP0098 100000 90.00 JUPITER CARPET CARE Sept Service					
	10/04/23 AP0098 100001 2,387.64 LEOS LAWN SERVICE INC Zone 6 repairs					
	10/11/23 AP2458 101123 25.31 TOWN OF JUPITER					
	10/11/23 AP2458 101123 44.71 TOWN OF JUPITER					
	10/11/23 AP2462 101123 90.31 FLORIDA POWER & LIGHT					
	10/12/23 AP0098 100002 345.63 ACCOUNTING DEPARTMENT INC Oct service/Sept postage					
	10/16/23 AP0098 100003 90.00 BEACH ENVIRONMENTAL July-Sept service					
	10/16/23 AP0098 300000 535.45 FLORIDA POWER & LIGHT 8/24-9/25/23					
	10/16/23 AP2460 101623 3,121.41 COMCAST					
	10/24/23 AP0098 100004 1,850.00 LEOS LAWN SERVICE INC Oct service					
	10/24/23 GJ0153 LAW 10,000.00 Trf fm 7209 to 9196					
	10/26/23 AP2448 1072 530.00 JOSE PAZ fences painting					
	10/27/23 AP0098 100005 346.76 LEOS LAWN SERVICE INC repair mainline					
	10/27/23 AP0098 100006 2,621.00 POOL DOCTOR new pump install					
	10/29/23 AP0098 300005 458.14 WASTE MGMT Oct service					
1112	Valley MM 8210 (old 1684)	51,110.00	157.07	.00	157.07	51,267.07
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	10/06/23 GJ0152 LAW 34.32 MMM Int Oct					
	10/31/23 CR0000 ADJUST 122.75 Reserve Int Oct					
1113	Valley Op 9196	.00	10,000.00	.00	10,000.00	10,000.00
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	10/24/23 GJ0153 LAW 10,000.00 Trf fm 7209 to 9196					
1120	BOA Business Savings	.00	.00	.00	.00	.00
1210	Accounts Receivable	695.83	.00	.00	.00	695.83
1410	Due to/from Reserves	23,039.95CR	.00	7,659.60	7,659.60CR	30,699.55CR
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	10/31/23 RJ0006 CS 7,659.60					
1415	Due to/from Operating	23,039.95	7,659.60	.00	7,659.60	30,699.55
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	10/31/23 RJ0006 CS 7,659.60					

G E N E R A L L E D G E R T R I A L B A L A N C E

Acct-#	Description	Begin-balance	Total-DR	Total-CR	Net-change	End-balance
1610	Prepaid Insurance	27,882.92	.00	2,788.29	2,788.29CR	25,094.63
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	10/31/23 RJ0001 102119GB 2,788.29 REC INS EXP FROM PPD INS					
1615	Prepaid Expenses	.00	.00	.00	.00	.00
3345	Accounts Payable	7,389.92CR	18,076.28	11,631.27	6,445.01	944.91CR
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	10/01/23 AP0099 VH1132 537.64 LEOS LAWN SERVICE INC Zone 6 repairs					
	10/01/23 AP0099 VH1141 535.45 FLORIDA POWER & LIGHT 8/24-9/25/23					
	10/01/23 AP0099 VH1149 458.14 WASTE MGMT Oct service					
	10/03/23 AP0099 VH1134 90.00 JUPITER CARPET CARE Sept Service					
	10/03/23 AP2418 1070 39.92 GARY DISTEFANO REIMBURSEMENT					
	10/03/23 AP2418 1071 5,500.00 JOSE PAZ service					
	10/04/23 AP0098 100000 90.00 JUPITER CARPET CARE Sept Service					
	10/04/23 AP0098 100001 2,387.64 LEOS LAWN SERVICE INC Zone 6 repairs					
	10/09/23 AP0099 VH1135 345.63 ACCOUNTING DEPARTMENT INC Oct service/Sept postage					
	10/11/23 AP0003 VH1150 25.31 TOWN OF JUPITER AUTOPAY 031304					
	10/11/23 AP0010 VH1153 90.31 FLORIDA POWER & LIGHT AUTOPAY					
	10/11/23 AP0017 VH1151 44.71 TOWN OF JUPITER AUTOPAY					
	10/11/23 AP0099 VH1136 90.00 BEACH ENVIRONMENTAL July-Sept service					
	10/11/23 AP2458 1150 25.31 TOWN OF JUPITER					
	10/11/23 AP2458 1151 44.71 TOWN OF JUPITER					
	10/11/23 AP2462 1153 90.31 FLORIDA POWER & LIGHT					
	10/12/23 AP0098 100002 345.63 ACCOUNTING DEPARTMENT INC Oct service/Sept postage					
	10/16/23 AP0007 VH1152 3,121.41 COMCAST OCT CABLE AUTO					
	10/16/23 AP0098 100003 90.00 BEACH ENVIRONMENTAL July-Sept service					
	10/16/23 AP0098 300000 535.45 FLORIDA POWER & LIGHT 8/24-9/25/23					
	10/16/23 AP2460 1152 3,121.41 COMCAST					
	10/23/23 AP0099 VH1137 1,850.00 LEOS LAWN SERVICE INC Oct service					
	10/24/23 AP0098 100004 1,850.00 LEOS LAWN SERVICE INC Oct service					
	10/24/23 AP0099 VH1143 2,621.00 POOL DOCTOR new pump install					
	10/24/23 AP2446 VH1139 530.00 JOSE PAZ fences painting					
	10/25/23 AP0099 VH1142 346.76 LEOS LAWN SERVICE INC repair mainline					
	10/26/23 AP0099 VH1144 305.30 FLORIDA POWER & LIGHT 32360-12443					
	10/26/23 AP2448 1072 530.00 JOSE PAZ fences painting					
	10/27/23 AP0098 100005 346.76 LEOS LAWN SERVICE INC repair mainline					
	10/27/23 AP0098 100006 2,621.00 POOL DOCTOR new pump install					
	10/29/23 AP0098 300005 458.14 WASTE MGMT Oct service					
	10/30/23 AP0099 VH1145 55.61 FLORIDA POWER & LIGHT 092523-102523					
	10/31/23 AP0099 VH1146 584.00 LEOS LAWN SERVICE INC locate valve and replace					
3346	Insurance Payable	40,225.00	.00	.00	.00	40,225.00
3347	2022 S/A Deferred	20,607.10CR	.00	.00	.00	20,607.10CR

GENERAL LEDGER TRIAL BALANCE

Acct-#	Description			Begin-balance	Total-DR	Total-CR	Net-change	End-balance
3352	Accrued Expenses			1,035.00CR	.00	.00	.00	1,035.00CR
3500	Prepaid Owner Assessments			3,501.99CR	.00	.00	.00	3,501.99CR
4600	Reserves			74,149.95CR	.00	7,816.67	7,816.67CR	81,966.62CR
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	10/31/23	RJ0004	031722GB		7,816.67	REC MONTHLY RESERVES		
5610	Retained Earnings			37,901.56CR	.00	.00	.00	37,901.56CR
5615	Prior year adjustments			.00	.00	.00	.00	.00
6000	HOA semi annual dues			286,000.00CR	.00	.00	.00	286,000.00CR
6100	Lease Income			450.00CR	.00	.00	.00	450.00CR
6150	Interest Income			638.69CR	.00	157.07	157.07CR	795.76CR
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	10/06/23	GJ0152	LAW		34.32	MMM Int Oct		
	10/31/23	CR0000	ADJUST		122.75	Reserve Int Oct		
6200	Transfer of Ownership Income			450.00CR	.00	.00	.00	450.00CR
8105	Miscellaneous/Office Exp			1,512.33	.00	.00	.00	1,512.33
8110	Postage			98.36	.63	.00	.63	98.99
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	10/09/23	AP0099	VH1135	.63		ACCOUNTING DEPARTMENT INC	Oct service/Sept postage	
8115	Accounting Fee			4,140.00	345.00	.00	345.00	4,485.00
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	10/09/23	AP0099	VH1135	345.00		ACCOUNTING DEPARTMENT INC	Oct service/Sept postage	
8116	Property Management			6,774.00	.00	.00	.00	6,774.00
8120	Supplies/Annual Report			172.50	.00	.00	.00	172.50
8125	Web Site			477.62	.00	.00	.00	477.62
8225	Irrigation Well:Rust/Cleanup			4,299.75	.00	.00	.00	4,299.75
8235	Minor Repairs & Supplies			10,110.82	.00	.00	.00	10,110.82
8238	Roof Repair			22,998.00	.00	.00	.00	22,998.00

G E N E R A L L E D G E R T R I A L B A L A N C E

Acct-#	Description			Begin-balance	Total-DR	Total-CR	Net-change	End-balance
8245	Termite & Pest Control			120.00	90.00	.00	90.00	210.00
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	10/11/23	AP0099	VH1136	90.00		BEACH ENVIRONMENTAL	July-Sept service	
8300	Insurance			44,984.91	2,788.29	.00	2,788.29	47,773.20
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	10/31/23	RJ0001	102119GB	2,788.29		REC INS EXP FROM PPD INS		
8410	Landscaping - Maintnce/Grounds			17,295.00	1,850.00	.00	1,850.00	19,145.00
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	10/23/23	AP0099	VH1137	1,850.00		LEOS LAWN SERVICE INC	Oct service	
8415	Tree Trimming Service			11,310.00	.00	.00	.00	11,310.00
8416	Landscape Rplc-Trees/Shrub/Sod			6,544.50	.00	.00	.00	6,544.50
8425	Fences Perimeter and Patio			12,210.00	530.00	.00	530.00	12,740.00
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	10/24/23	AP2446	VH1139	530.00		JOSE PAZ	fences painting	
8505	Cabana Cleaning			810.00	90.00	.00	90.00	900.00
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	10/03/23	AP0099	VH1134	90.00		JUPITER CARPET CARE	Sept Service	
8510	Pool Equipment Repairs			135.00	2,621.00	.00	2,621.00	2,756.00
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	10/24/23	AP0099	VH1143	2,621.00		POOL DOCTOR	new pump install	
8530	Pool Maintenance			5,535.00	.00	.00	.00	5,535.00
8540	Pool Permit			300.00	.00	.00	.00	300.00
8600	Professional Legal Fees			3,105.00	.00	.00	.00	3,105.00
8700	Sprinkler Maintenance/Repairs			3,486.69	1,468.40	.00	1,468.40	4,955.09
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	10/01/23	AP0099	VH1132	537.64		LEOS LAWN SERVICE INC	Zone 6 repairs	
	10/25/23	AP0099	VH1142	346.76		LEOS LAWN SERVICE INC	repair mainline	
	10/31/23	AP0099	VH1146	584.00		LEOS LAWN SERVICE INC	locate valve and replace	
8810	Cable			27,475.44	3,121.41	.00	3,121.41	30,596.85
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	10/16/23	AP0007	VH1152	3,121.41		COMCAST	OCT CABLE AUTO	

G E N E R A L L E D G E R T R I A L B A L A N C E

Acct-#	Description			Begin-balance	Total-DR	Total-CR	Net-change	End-balance
8820	Electric			5,184.89	986.67	.00	986.67	6,171.56
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	10/01/23	AP0099	VH1141	535.45		FLORIDA POWER & LIGHT	8/24-9/25/23	
	10/11/23	AP0010	VH1153	90.31		FLORIDA POWER & LIGHT	AUTOPAY	
	10/26/23	AP0099	VH1144	305.30		FLORIDA POWER & LIGHT	32360-12443	
	10/30/23	AP0099	VH1145	55.61		FLORIDA POWER & LIGHT	092523-102523	
8830	Sanitation			5,313.04	458.14	.00	458.14	5,771.18
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	10/01/23	AP0099	VH1149	458.14		WASTE MGMT	Oct service	
8840	Sewer			112.50	.00	.00	.00	112.50
8845	Water Landscape			227.79	25.31	.00	25.31	253.10
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	10/11/23	AP0003	VH1150	25.31		TOWN OF JUPITER	AUTOPAY 031304	
8850	Water Pool			348.97	44.71	.00	44.71	393.68
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	10/11/23	AP0017	VH1151	44.71		TOWN OF JUPITER	AUTOPAY	
9000	Reserves			70,350.03	7,816.67	.00	7,816.67	78,166.70
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	10/31/23	RJ0004	031722GB	7,816.67		REC MONTHLY RESERVES		
Grand totals:				.00	58,129.18	58,129.18	.00	.00

-- End of report --

RECONCILIATION

Bank #: 03 Valley Bank-Operating 1111 Valley Op 7209
G/L Acct Bal: 18,702.04
Bank Balance: 27,603.07
Statement date: 10/31/23

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
100004	09/21/23	ANGEL & ANDERSON CONST LL		640.00	
100000	10/04/23	JUPITER CARPET CARE		90.00	
100001	10/04/23	LEOS LAWN SERVICE INC		2,387.64	
100002	10/12/23	ACCOUNTING DEPARTMENT INC		345.63	
100003	10/16/23	BEACH ENVIRONMENTAL		90.00	
100004	10/24/23	LEOS LAWN SERVICE INC		1,850.00	
1072	10/26/23	JOSE PAZ		530.00	
100005	10/27/23	LEOS LAWN SERVICE INC		346.76	
100006	10/27/23	POOL DOCTOR		2,621.00	
Total Outstanding				8,901.03	.00

Bank Reconciliation Summary
=====

Checkbook Balance	18,702.04	Reconciling Balance	27,603.07
Uncleared Checks, Credits	8,901.03 +	Bank Stmt. Balance	27,603.07
Uncleared Deposits, Debits	0.00	Difference	0.00



9200818 SP 1202 -C10-P00000-I
OCEAN COVE HOMEOWNERS ASSOCIATIONS
C/O ACCOUNTING DEPARTMENT INC
NEW OPERATING ACCOUNT
185 E INDIANTOWN RD STE 127
JUPITER FL 33477-5044



Join us for our information-packed
Journey to Homeownership Webinar
See dates and register at Valley.com/HomeWebinar

Account Statement

For the Period Ending: 10/06/23 | Page 1 of 2

Valley Business Banking - XXXXXXXX9196

SUMMARY FOR THE PERIOD: 09/30/23 - 10/06/23

Beginning Balance	+	Deposits	+	Interest Paid	-	Withdrawals	-	Service Charge	=	Ending Balance
\$0.00		\$0.01		\$0.00		\$0.00		\$0.00		\$0.01

TRANSACTIONS

Date	Description	Debits	Credits	Balance
	Beginning Balance			\$0.00
10/05	FUNDING BEFORE CONVERSION (NEW S		\$0.01	\$0.01
Ending Balance				\$0.01

Interest Rate Calculations
Year-to-Date Interest Paid: \$0.00

As of 5/1/2023 we will eliminate these fees: Return Deposited Item, Daily overdraft fee \$15 per day after 5 days NSF, Reduction of Paid Overdraft fee from \$36 to \$30.



To Reconcile Your Account

- 1. Compare the checks listed as paid on your statement with the entries appearing in your checkbook to insure that they have been properly charged to your account.
- 2. Create a list of all checks that have been issued by you but have not been paid by Valley [Check(s) Outstanding].
- 3. Add to your checkbook balance any credit not already recorded in the checkbook.
- 4. Deduct from your checkbook any service charge or other charges (including automatic deductions) which you have not already recorded in your checkbook.
- 5. Follow the instructions listed in the Balance Reconciliation section below.

Balance Reconciliation

1 Enter ending statement balance	
2 Add deposits recorded in your checkbook but not shown on this statement.	
3 Total (1 plus 2 above)	
4 Subtract total check(s) outstanding	
5 Balance (3 less 4 should equal checkbook balance)	

Finance Charge Computation For Personal Line Of Credit

The Finance Charge that accrues in any monthly billing period is determined on each day in the monthly billing cycle by multiplying the Daily Periodic Rate by the outstanding principal balance (after subtracting payments and adding advances posted that day); then we add the results of these calculations for the number of days in the billing cycle. The Daily Periodic Rate is the Annual Percentage Rate in effect during the monthly billing cycle divided by 365.

In Case Of Errors Or Questions About Your Personal Line Of Credit Transactions

A. Pursuant To The Federal Fair Credit Billing Act

If you think your statement is wrong or if you need more information about checking transactions on your statement which did not arise from an electronic transfer, write us as soon as possible at Valley National Bank, Attn: Customer Care, 1445 Valley Road, Wayne, NJ 07470-2088, or email us at contactus@valley.com. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can contact us at 800-522-4100, but doing so will not preserve your rights. In your letter, give us your name and account number and the dollar amount of the suspected error. Describe the error and explain, if you

can, why you believe there is an error. If you need more information, describe the item you are unsure about. You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

B. Under Applicable State Law

If you rely upon the 3 months period provided by state law, you may lose important rights that could be preserved by action more promptly under the federal law described in the first paragraph in this section. State law provisions apply only after expiration of the time period for submitting a proper written notice of a billing error under federal law.

In Case Of Error Or Questions About Your Electronic Transfers [Pursuant to the Electronic Fund Transfer Act, Applicable to personal accounts only; does not pertain to wire transfers.]

If you think your statement or receipt is wrong or if you need more information about an electronic transfer on the statement or receipt, please contact us at 800-522-4100; write us at Valley National Bank, Attn: Customer Care, 1445 Valley Road, Wayne, NJ 07470-2088, or email us at contactus@valley.com. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. Tell us your name and account number and the dollar amount of the suspected error. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this or 20 business days if your notice of error involves an electronic fund transfer to or from the account within 30 days after the first deposit to the account was made, we will provisionally credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

For Additional Terms And Conditions Applicable To Your Account Statement, Please Reference Our "All About Your Accounts" Booklet.

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P.O. Box 558
Wayne, NJ 07474-0558



OCEAN COVE HOMEOWNERS ASSOCIATIONS
C/O ACCOUNTING DEPARTMENT INC
NEW OPERATING ACCOUNT
185 E INDIANTOWN RD SUITE 127
JUPITER FL 33477-5044

Email:
Visit Us Online:
Mail To:

contactus@valley.com
www.valley.com
1720 Route 23, Wayne, NJ 07470

Account Statement

BUSINESS BANKING CHECKING - 43129196

SUMMARY FOR THE PERIOD: 10/07/23 - 10/31/23

Beginning Balance	+	Deposits & Other Credits	-	Withdrawals & Other Debits	=	Ending Balance
\$0.01		\$10,000.00		\$5,534.27		\$4,465.74

TRANSACTIONS

Date	Description	Withdrawals & Other Debits	Deposits & Other Credits	Balance
	Beginning Balance			\$0.01
10/23	CHECK 100003	-\$90.00		-\$89.99
10/23	CHECK 100001	-\$2,387.64		-\$2,477.63
10/24	TRANSFER CREDIT TRANSFER FROM DEPOSIT ACCOUNT 00042797209		\$10,000.00	\$7,522.37
10/24	CHECK 100000	-\$90.00		\$7,432.37
10/27	CHECK 100002	-\$345.63		\$7,086.74
10/30	ACH DEBIT AVIDPAY SERVICE AVIDPAY REF*CK*100006*2310 27*POOL DOCTOR\127 585778\77386513\12 7585778	-\$2,621.00		\$4,465.74
Ending Balance				\$4,465.74

CHECKS IN ORDER

Date	Number	Amount	Date	Number	Amount
10/24	100000	\$90.00	10/27	100002	\$345.63
10/23	100001	\$2,387.64	10/23	100003	\$90.00

(*) Check Number Missing or Check Converted to Electronic Transaction and Listed under the Transaction section.



P.O. Box 558
Wayne, NJ 07474-0558

Account Number:
Statement Date:
Page :

43129196
10/31/2023
2 of 3

Check Images for Account 43129196

Ocean Cove Homeowners Assoc.
c/o Accounting Department
185 E Indiantown Rd, #127
Jupiter, FL 33477

Valley Bank
185 E Indiantown Rd, #101
Jupiter, FL 33477

100000
DATE: 10/04/2023

PAY TO THE ORDER OF JUPITER CARPET CARE \$ 90.00
Ninety Dollars and Zero Cents

memo: Inv: 201

Michael E. Whalen

10/24/2023 # 100000 \$90.00

Ocean Cove Homeowners Assoc.
c/o Accounting Department
185 E Indiantown Rd, #127
Jupiter, FL 33477

Valley Bank
185 E Indiantown Rd, #101
Jupiter, FL 33477

100002
DATE: 10/12/2023

PAY TO THE ORDER OF ACCOUNTING DEPARTMENT INC \$ 345.63
Three Hundred Forty-Five Dollars and Sixty-Three Cents

memo: Inv: 1581

Michael E. Whalen

10/27/2023 # 100002 \$345.63

Ocean Cove Homeowners Assoc.
c/o Accounting Department
185 E Indiantown Rd, #127
Jupiter, FL 33477

Valley Bank
185 E Indiantown Rd, #101
Jupiter, FL 33477

100001
DATE: 10/04/2023

PAY TO THE ORDER OF LEOS LAWN SERVICE INC \$ 2,387.64
Two Thousand Three Hundred Eighty-Seven Dollars and Sixty-Four Cents

memo: See Check Stub for Remittance Info

Michael E. Whalen

10/23/2023 # 100001 \$2,387.64

Ocean Cove Homeowners Assoc.
c/o Accounting Department
185 E Indiantown Rd, #127
Jupiter, FL 33477

Valley Bank
185 E Indiantown Rd, #101
Jupiter, FL 33477

100003
DATE: 10/16/2023

PAY TO THE ORDER OF BEACH ENVIRONMENTAL \$ 90.00
Ninety Dollars and Zero Cents

memo: Act: 14582; Inv: Jul-Sept

Michael E. Whalen

10/23/2023 # 100003 \$90.00





P.O. Box 558
Wayne, NJ 07474-0558

Account Number:
Statement Date:
Page :

43129196
10/31/2023
3 of 3

To Reconcile Your Account

1. Compare the checks listed as paid on your statement with the entries appearing in your checkbook to insure that they have been properly charged to your account.
2. Create a list of all checks that have been issued by you but have not been paid by Valley (Check(s) Outstanding).
3. Add to your checkbook balance any credit not already recorded in the checkbook.
4. Deduct from your checkbook any service charge or other charges (including automatic deductions) which you have not already recorded in your checkbook.
5. Follow the instructions listed in the Balance Reconciliation section below.

Balance Reconciliation

1 Enter ending statement balance	
2 Add deposits recorded in your checkbook but not shown on this statement.	
3 Total (1 plus 2 above)	
4 Subtract total check(s) outstanding	
5 Balance (3 less 4 should equal checkbook balance)	

Finance Charge Computation For Personal Line Of Credit

The Finance Charge that accrues in any monthly billing period is determined on each day in the monthly billing cycle by multiplying the Daily Periodic Rate by the outstanding principal balance (after subtracting payments and adding advances posted that day); then we add the results of these calculations for the number of days in the billing cycle. The Daily Periodic Rate is the Annual Percentage Rate in effect during the monthly billing cycle divided by 365.

In Case Of Errors Or Questions About Your Personal Line Of Credit Transactions

A. Pursuant To The Federal Fair Credit Billing Act

If you think your statement is wrong or if you need more information about checking transactions on your statement which did not arise from an electronic transfer, write us as soon as possible at Valley National Bank, Attn: Customer Care, 1720 Route 23, Wayne, NJ 07470-7533, or email us at contactus@valley.com. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can contact us at 800-522-4100, but doing so will not preserve your rights. In your letter, give us your name and account number and the dollar amount of the suspected error. Describe the error and explain, if you can,

why you believe there is an error. If you need more information, describe the item you are unsure about. You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

B. Under Applicable State Law

If you rely upon the 3 months period provided by state law, you may lose important rights that could be preserved by action more promptly under the federal law described in the first paragraph in this section. State law provisions apply only after expiration of the time period for submitting a proper written notice of a billing error under federal law.

In Case Of Error Or Questions About Your Electronic Transfers (Pursuant to the Electronic Fund Transfer Act. Applicable to personal accounts only; does not pertain to wire transfers.)

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For additional terms and conditions applicable to your account statement, please refer to your account agreement.



RECONCILIATION

Bank #: 04 Valley Bank MM 1112 Valley MM 8210 (old 1684)
G/L Acct Bal: 51,267.07
Bank Balance: 51,267.07
Statement date: 10/31/23

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
-------	------	-----------	----------	------------------	--------------------

OUTSTANDING ITEMS:

Total Outstanding				.00	.00
-------------------	--	--	--	-----	-----

Bank Reconciliation Summary

=====

Checkbook Balance	51,267.07	Reconciling Balance	51,267.07
Uncleared Checks, Credits	0.00 +	Bank Stmt. Balance	51,267.07
Uncleared Deposits, Debits	0.00	Difference	0.00



9200748 SP 2201 -C10-P00000-I
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OPERATING ACCOUNT
C/O ACCOUNTING DEPARTMENT
185 E INDIANTOWN RD STE 127
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Journey to Homeownership Webinar
See dates and register at Valley.com/HomeWebinar

Account Statement

For the Period Ending: 10/06/23 | Page 1 of 3

Valley Business Banking - XXXXXXXX7209

SUMMARY FOR THE PERIOD: 09/30/23 - 10/06/23

Beginning Balance	+	Deposits	+	Interest Paid	-	Withdrawals	-	Service Charge	=	Ending Balance
\$51,114.88		\$0.00		\$0.00		\$1,500.00		\$0.00		\$49,614.88

TRANSACTIONS

Date	Description	Debits	Credits	Balance
	Beginning Balance			\$51,114.88
10/03	Check Number 1068	-\$1,500.00		\$49,614.88
Ending Balance				\$49,614.88

CHECKS IN ORDER

Date	Number	Amount
10/03	1068	\$1,500.00

(*) Check Number Missing or Check Converted to Electronic Transaction and Listed under the Transaction section.

Interest Rate Calculations

Year-to-Date Interest Paid: \$0.00

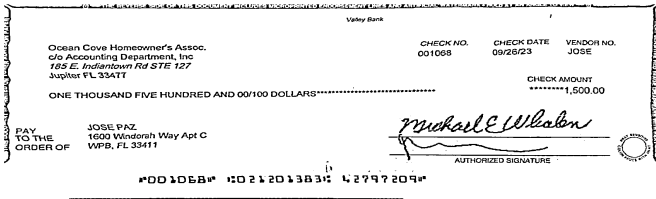
As of 5/1/2023 we will eliminate these fees: Return Deposited Item. Daily overdraft fee \$15 per day after 5 days NSF. Reduction of Paid Overdraft fee from \$36 to \$30.



Valley Business Banking - XXXXXXXX7209 (continued)

POSTED CHECKS

For more details and bigger images log on to your account at valley.com



10/03 Check#: 0000001068 Amount: \$1,500.00

9200748-00000910-00000002 of 00000004-C10-cl-2201-000000

9200748-0000911-0000003 of 0000004-C10-e-2201-00000

To Reconcile Your Account

- 1. Compare the checks listed as paid on your statement with the entries appearing in your checkbook to insure that they have been properly charged to your account.
- 2. Create a list of all checks that have been issued by you but have not been paid by Valley (Check(s) Outstanding).
- 3. Add to your checkbook balance any credit not already recorded in the checkbook.
- 4. Deduct from your checkbook any service charge or other charges (including automatic deductions) which you have not already recorded in your checkbook.
- 5. Follow the instructions listed in the Balance Reconciliation section below.

Balance Reconciliation

1 Enter ending statement balance	
2 Add deposits recorded in your checkbook but not shown on this statement.	
3 Total (1 plus 2 above)	
4 Subtract total check(s) outstanding	
5 Balance (3 less 4 should equal checkbook balance)	

Finance Charge Computation For Personal Line Of Credit

The Finance Charge that accrues in any monthly billing period is determined on each day in the monthly billing cycle by multiplying the Daily Periodic Rate by the outstanding principal balance (after subtracting payments and adding advances posted that day); then we add the results of these calculations for the number of days in the billing cycle. The Daily Periodic Rate is the Annual Percentage Rate in effect during the monthly billing cycle divided by 365.

In Case Of Errors Or Questions About Your Personal Line Of Credit Transactions

A. Pursuant To The Federal Fair Credit Billing Act

If you think your statement is wrong or if you need more information about checking transactions on your statement which did not arise from an electronic transfer, write us as soon as possible at Valley National Bank, Attn: Customer Care, 1445 Valley Road, Wayne, NJ 07470-2088, or email us at contactus@valley.com. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can contact us at 800-522-4100, but doing so will not preserve your rights. In your letter, give us your name and account number and the dollar amount of the suspected error. Describe the error and explain, if you

can, why you believe there is an error. If you need more information, describe the item you are unsure about. You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

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For Additional Terms And Conditions Applicable To Your Account Statement, Please Reference Our “All About Your Accounts” Booklet.







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Wayne, NJ 07474-0558

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OCEAN COVE HOMEOWNERS ASSOCIATIONS
185 E INDIANTOWN RD SUITE 127
JUPITER FL 33477-5044

Email:

contactus@valley.com

Visit Us Online:

www.valley.com

Mail To:

1720 Route 23, Wayne, NJ 07470

Account Statement

PROPERTY MANAGEMENT MMA - 54738210

SUMMARY FOR THE PERIOD: 10/07/23 - 10/31/23

Beginning Balance	+	Deposits & Other Credits	-	Withdrawals & Other Debits	=	Ending Balance
\$51,144.32		\$122.75		\$0.00		\$51,267.07

TRANSACTIONS

Date	Description	Withdrawals & Other Debits	Deposits & Other Credits	Balance
	Beginning Balance			\$51,144.32
10/31	INTEREST CREDIT		\$122.75	\$51,267.07
Ending Balance				\$51,267.07

INTEREST RATE CALCULATIONS

Avg. Stmt. Collected Balance	\$51,144.00	Annual % Yield Earned	3.56%
Year-to-Date Interest Paid	\$171.77	Interest Paid	\$122.75





P.O. Box 558
Wayne, NJ 07474-0558

Account Number:
Statement Date:
Page :

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To Reconcile Your Account

- 1. Compare the checks listed as paid on your statement with the entries appearing in your checkbook to insure that they have been properly charged to your account.
- 2. Create a list of all checks that have been issued by you but have not been paid by Valley (Check(s) Outstanding).
- 3. Add to your checkbook balance any credit not already recorded in the checkbook.
- 4. Deduct from your checkbook any service charge or other charges (including automatic deductions) which you have not already recorded in your checkbook.
- 5. Follow the instructions listed in the Balance Reconciliation section below.

Balance Reconciliation

1 Enter ending statement balance	
2 Add deposits recorded in your checkbook but not shown on this statement.	
3 Total (1 plus 2 above)	
4 Subtract total check(s) outstanding	
5 Balance (3 less 4 should equal checkbook balance)	

Finance Charge Computation For Personal Line Of Credit

The Finance Charge that accrues in any monthly billing period is determined on each day in the monthly billing cycle by multiplying the Daily Periodic Rate by the outstanding principal balance (after subtracting payments and adding advances posted that day); then we add the results of these calculations for the number of days in the billing cycle. The Daily Periodic Rate is the Annual Percentage Rate in effect during the monthly billing cycle divided by 365.

In Case Of Errors Or Questions About Your Personal Line Of Credit Transactions

A. Pursuant To The Federal Fair Credit Billing Act

If you think your statement is wrong or if you need more information about checking transactions on your statement which did not arise from an electronic transfer, write us as soon as possible at Valley National Bank, Attn: Customer Care, 1720 Route 23, Wayne, NJ 07470-7533, or email us at contactus@valley.com. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can contact us at 800-522-4100, but doing so will not preserve your rights. In your letter, give us your name and account number and the dollar amount of the suspected error. Describe the error and explain, if you can,

why you believe there is an error. If you need more information, describe the item you are unsure about. You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

B. Under Applicable State Law

If you rely upon the 3 months period provided by state law, you may lose important rights that could be preserved by action more promptly under the federal law described in the first paragraph in this section. State law provisions apply only after expiration of the time period for submitting a proper written notice of a billing error under federal law.

In Case Of Error Or Questions About Your Electronic Transfers (Pursuant to the Electronic Fund Transfer Act. Applicable to personal accounts only; does not pertain to wire transfers.)

If you think your statement or receipt is wrong or if you need more information about an electronic transfer on the statement or receipt, please contact us at 800-522-4100; write us at Valley National Bank, Attn: Customer Care, 1720 Route 23, Wayne, NJ 07470-7533, or email us at contactus@valley.com. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. Tell us your name and account number and the dollar amount of the suspected error. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this or 20 business days if your notice of error involves an electronic fund transfer to or from the account within 30 days after the first deposit to the account was made, we will provisionally credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

For additional terms and conditions applicable to your account statement, please refer to your account agreement.

